

Financial.
Syracuse Brewing

AND
Mating Company
Twenty-Year Mortgage 6 Per Cent.
Gold Bonds.
PREFERRED AND COMMON STOCK,
Issued for the purpose of carrying out the purchase of the following large properties of the Greening, Haber, National, Terminal and Crystal Springs Companies, and Thos. Hyatt, Moore, Quinn & Co., and George Zett of Syracuse, N. Y.
CAPITAL STOCK, \$2,000,000.
DIVIDEND AS FOLLOWS:
10,000 shares, of \$100 each, 8 per cent. cumulative preferred stock, 1 per cent. payable semi-annually.
10,000 shares, of \$100 each, common stock,
\$1,00,000 each, payable 6 per cent., 20 year gold bonds, interest payable semi-annually.
Of the foregoing \$1,200,000 in equal proportions, have been taken by private subscription
MESSRS. E. M. CHAPIN & CO., A EX-CHANGE COURT, NEW YORK CITY, ARE AUTHORIZED TO RECEIVE APPLICATIONS AT PAR FOR THEIR CLASS OF THE REMAINDER, AS FOLLOWS:
\$200,000 mt. mortgage gold bonds.
\$200,000 per cent. cumulative preferred stock
\$200,000 common stock
The three grades of securities cannot fail to recommend themselves to investors.
Subscription books will open on Wednesday, Feb. 17,

[illegible]

profit for said years, basing the earnings of the new lawrence upon their output for the actual years they had been in operation was.....	\$192,000
Conservative estimate of savings.....	\$192,000
Net in company.....	\$572,000
Apportion this sum of net earnings as follows.....	
To payment of interest on last mortgage bonds.....	100,000
To payment of 6 per cent interest on preferred stock.....	80,000-140,000
Leave a balance of.....	\$112,000

The above is based on 12,230,000 net tons of output on dividends upon the common stock.

The product of one company find a market in 250 towns within a radius of 100 miles from byrnes, having together a population of more than a million people and having the names of Greengray and Harbors have been household words for 40 years.

It will be made for all classes of these certificates at the New York Stock Exchange.

E. C. CHAPIN & CO.,
NO. 4 CLEVELAND COURT,

Safe 6 Per Cent.

INTERESTS.

In New York state the people devote their money in savings banks, which have proved one of the greatest blessings to mankind, and receive only about 3 per cent interest, possibly 4. In New England some savings banks pay 5 per cent, to which the trustees of savings banks are permitted to buy the Interstate Bonds of the Equitable Mortgage Company, which they do in large blocks, thus of their money purchased 100,000 of the 5 per cent interest bonds of the Equitable, which has a subscribed capital of \$2,000,000 and assets upward of \$5,000,000. In most the purchase of large blocks of these Interstate Bonds, together

one of the strongest financial institutions of the country,
 quite sufficient to justify the extraordinary price at which we are
 purchasing with his accumulations. He was a case of
 investment?

REFERENCE: FIRST NATIONAL BANK, NEW YORK.
INCORPORATED 1863.
A. C. BARSTON, President. WILLIAM KNIGHT, Treasurer.
MECHANIC'S SAVINGS BANK,
PROVIDENCE, March 28, 1884.

H. H. FITCH, ESQ.
 DEAR SIR: From the best information we can get as
 to the management of the Equitable Mortgage Com-
 pany of Kansas City, Mo., we think it very competent
 hands and managed by men who seem to understand
 their business. We are therefore anxious to take
 a line of their stock and \$300,000 of their 6 per cent.
 debentures, secured by first mortgages on real estate.
 Yours truly, **WILLIAM KNIGHT, Treasurer.**

STATEMENT OF THE
EQUITABLE
MORTGAGE COMPANY

Capital Subscribed.....	\$2,000,000 00
Capital Paid (in Cash).....	1,000,000 00
Surplus and Undivided	
Profits.....	115,444 82
Assets.....	4,035,940 25

Six Per Cent. Debentures.
 Secured by first mortgages held in trust by the Ameri-
 can Loan and Trust Company of New York, and further
 secured by the capital and assets of the Equitable Mor-
 tgage Company.

Six Per Cent. Guaranteed Farm Mortgages.
 5 and 6 per cent. Savings Bonds Running Three Months
 to Years.

6 PER CENT. ALBION, N. Y. WATER BOARD.
 2 PER CENT. TOLEDO, BELT R. R. GUARANTEED

We buy and sell all first class investments dealt in
 at the New York, Philadelphia, and Boston Exchange.
 OFFICES:
 NEW YORK, 206 Broadway [THIRD FLOOR, 4th and Chest-
 BOSTON, 117 Devonshire-st. LONDON, E.N.G.
 SEND FOR PAMPHLET.